

Message Text

UNCLASSIFIED

PAGE 01 ROME 05501 041303Z
ACTION EB-08

INFO OCT-01 EUR-12 ISO-00 FRB-01 OMB-01 COME-00
CIAE-00 INR-07 NSAE-00 XMB-04 /034 W
-----041333Z 051304 /47

R 041210Z APR 77
FM AMEMBASSY ROME
TO SECSTATE WASHDC 3782
TREASURY DEPT WASHDC

UNCLAS ROME 5501

PASS FRB

E.O. 11652: N/A
TAGS: EFIN, IT
SUBJ: TREASURY MARCH FINANCING: BANK OF ITALY BILL
PURCHASES

REF : ROME 5118

1. IN MARCH BANK OF ITALY REDUCED ITS HOLDINGS OF
TREASURY BILLS BY 269 BILLION LIRE, DESTROYING MONETARY
BASE BY EQUAL AMOUNT. TOTAL BANK OF ITALY BILL
PURCHASES IN MARCH WERE 2,779 BILLION LIRE, WHILE ITS HOLDINGS
OF MATURING BILLS IN AMOUNT OF 3,048 BILLION LIRE WERE
REDEEMED, FOR NOT REDUCTION IN CENTRAL BANK CREDIT TO
TREASURY OF 269 BILLION LIRE.

2. BANK OF ITALY PURCHASED RESIDUAL 1,179 BILLION LIRE
OF BILLS OFFERED AT REGULAR MONTHLY BILL AUCTION (REFTEL)
AND SUBSEQUENTLY TOOK DIRECT PLACEMENT OF 1,600 BILLION
LIRE, 800 BILLION EACH OF 6 AND 12 MONTH MATURITIES. GARDNER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: REPORTS, FINANCIAL TRENDS
Control Number: n/a
Copy: SINGLE
Sent Date: 04-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977ROME05501
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770116-0718
Format: TEL
From: ROME
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770490/aaaadbba.tel
Line Count: 45
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: cb6f79aa-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 ROME 5118
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 07-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2906845
Secure: OPEN
Status: NATIVE
Subject: TREASURY MARCH FINANCING: BANK OF ITALY BILL PURCHASES
TAGS: EFIN, IT, BANK OF ITALY
To: STATE TRSY
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/cb6f79aa-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009